

Appendix 3

Review of The Good Exchange

1. Introduction

The Good Exchange is a fundraising platform that was created by The Greenham Common Trust in September 2016.

Local community and voluntary groups only need to complete one application and where they meet the criteria of grant givers registered on the platform their application will be automatically matched and shortlisted.

It was free for us to register and to continue to use the platform to run a small grants programme. Fundraising groups pay a fee of 5% of the amount they raise however we have an agreement with The Good Exchange that all of the funding we award goes to the group.

2. Small grants through The Good Exchange

Oxford City Council has been running a small grants programme through The Good Exchange since from January 2018. We offered to match or award grants of up to £5,000 for projects that met our criteria.

During that time we have awarded 12 grants that totalled £23,159. Some of the projects we have funded includes work with children who have a parent or parents are in prison, social events for disabled people, room hire for Syrian Sisters and IT courses, community events, dance for older people. The total amount raised by these groups was £77,783 (£23,159 from Oxford City Council & £54,624 from other sources).

For one Oxford based voluntary group funding was committed from a foundation in America.

3. Feedback

Feedback from groups told us that the majority would use the platform again but some did not like using it, mainly because of compatibility with software (community groups don't always have the most recent edition) and some said they would prefer to complete a word document.

4. Summary

On the whole though The Good Exchange allows group's easier access to multiple funders, reducing their administrative burden and helps them in meeting funding needs.

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